

# TAX TIPS

by  
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## YOUR TAXES 2019

There are both the major changes from 2018 and all NEW changes in both the laws and forms for 2019 too! First, you should collect all your income. Between now and January 31 (perhaps February 15), you should receive all your W-2 forms showing wages and 1099 forms showing income other than wages that you received in 2018. These include:

- **1099 INT**      **Interest Income**
- **1099 DIV**      **Dividend and Mutual Fund Income**
- **1099 B**        **Stock/Mutual Fund Sales**
- **1099 R**        **Pension and Annuity Income**  
                         **IRA Distributions/Rollovers**
- **1099 G**        **IL State Refund (now only online)**  
                         **Unemployment Compensation**
- **1099 SSA**      **Social Security Benefits**
- **W-2G**          **Gambling Winnings**

Be sure you have **all** your **final** W-2 and 1099 forms before you begin to calculate your income tax return. Mutual fund companies and brokerage firms often combine your 1099INT, 1099DIV and 1099B forms. Then, you/ and we can see if you will itemize or use the new standard deduction.

**STRAUSS TAX SERVICE** can accurately prepare your 2019 tax return, answer your questions, and help you do **important tax planning** for 2020. We can also **review your withholding and the all new W-4** which is tricky under the new law. We are located at **624 62nd Street, Downers Grove** and are open from **9 AM - 9 PM daily**.

**CALL: (630) 964 – 4018**

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