

TAX TIPS

by
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RETIREMENT - AND TAXES


When you retire - either by choice or not - there are a lot of tax decisions to make. Some important questions to consider are:

- How much money do I need to retire?
- When can I take Social Security – and what are the tax consequences?
- Should I rollover my 401K and how do I know what is the correct amount to rollover?
- When must I start withdrawing from my IRA and how does it work?
- How do I plan for taxes when I retire - withholding vs. estimated taxes?
- What about medical insurance and expenses when I retire?

You should not wait until the last minute - especially since the paperwork from your company is overwhelming and often confusing.

STRAUSS TAX SERVICE can check your current retirement plan - including 401K and Social Security. We can answer your questions and help you see how taxes in retirement will impact you. We are located at **624 62nd Street, Downers Grove** and are open from **9 AM - 5PM**, M- F or by appointment.

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