

TAX TIPS

by
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1099 ALERT

Check your mailbox (and email) everyday! Between now and January 31 (perhaps February 15), you should receive all your W-2 forms showing wages and 1099 forms showing income other than wages that you received in 2016. These include:

- **1099 INT Interest Income**
- **1099 DIV Dividend and Mutual Fund Income**
- **1099 B Stock/Mutual Fund Sales**
- **1099 R Pension and Annuity Income
IRA Distributions/Rollovers**
- **1099 G IL State Refund
Unemployment Compensation**
- **1099 SSA Social Security Benefits**
- **W-2G Gambling Winnings**

Be sure you have **all** your **final** W-2 and 1099 forms before you begin to calculate your income tax return. Watch out for the all new 1099 B if you sold stock or a mutual fund. In addition, mutual fund companies and brokerage firms often combine your 1099INT, 1099DIV and 1099B forms.

STRAUSS TAX SERVICE can accurately prepare your 2016 tax return, answer your questions on cost basis, the **complex Schedule D for stock sales**, the Affordable Care Act tax requirements and plan for the expected tax changes for 2017. We are located at **624 62nd Street, Downers Grove** and are open from **9 AM - 9 PM daily**.

CALL: (630) 964 – 4018

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