

TAX TIPS

by

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2016 MAY BE THE YEAR TO HIRE A TAX PROFESSIONAL

Why? This is why:

- The **Protecting Americans from Tax Hikes Act (PATH)** was passed and signed on **December 18th with lots of retroactive extensions**. This bill coupled with the changes from 2014 and the Affordable Care Act may make taxes more complex for both this year - and in years to come.
- **Brokers statements are often late** (often after February 15 or later) and may have corrections into March. IRS telephone help is severely limited, if you can get through at all.
- **Identity theft and pfishing scams** (calling taxpayers for taxes due) are rampant. IL is postponing all refunds until March 1 at the earliest due to identity theft issues. The do your self tax programs (two of which were hacked in 2015) are only as good as the information you enter- and where it is entered - and we have been contacted by taxpayers with IRS notices - asking for more taxes and penalties) due to errors on self prepared returns.

STRAUSS TAX SERVICE (and our IRS licensed Enrolled Agents) can accurately prepare your 2015 tax return, answer your questions on the current tax laws and those for 2016 and save you money. We are located at **624 62nd Street, Downers Grove** and are open from **9 AM - 9 PM daily**.

CALL: (630) 964 – 4018

www.strausstax.com – and  us on Facebook too!